

# 5 Top Tips for Bridging Finance

**There are a variety of reasons why you might need bridging finance and it is important to get the right advice. Following these points will help you be more informed.**

**1. Exit strategy;** before you even think of getting a bridging loan, it is vital to plan how you intend to repay the debt. As experienced brokers we will help and advise you , but it is vital for you to clearly think what your plans are.



**2. Fast finance;** if you need finance quickly whether for an emergency and paying back a called in bank loan, an auction property or anything else, then there is nothing quicker. Bridging Finance is fantastic if speed is important.



Your home may be repossessed if you do not keep up with repayments on a mortgage or any debt secured on it.

**3. Great to avoid delays;** whether you are a property professional or looking to move house, in both instances avoiding delays can be critical to secure a deal. Bridging Finance can ensure you don't lose that deal.



**4. It doesn't have to be scary;** some clients think of bridging finance as a bit scary or daunting but it doesn't have to be. Bridging finance is fundamentally no different to any other type of secured loan (such as a mortgage). The key difference is it has to be repaid within a certain time frame. Hence the importance of planning your exit strategy with an experienced broker who knows what they are doing.

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**5. Potential to borrow 100%;** bridging finance as a solution doesn't always have to fit within the usual constraints of typical high street lending. There are some really innovative solutions and one is being able to borrow your total requirement over different properties/securities. This can really help with a number of things including cash flow.

**The commercial finance brokers at Bar Financial are here to help with what ever your bridging finance requirements are.**

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